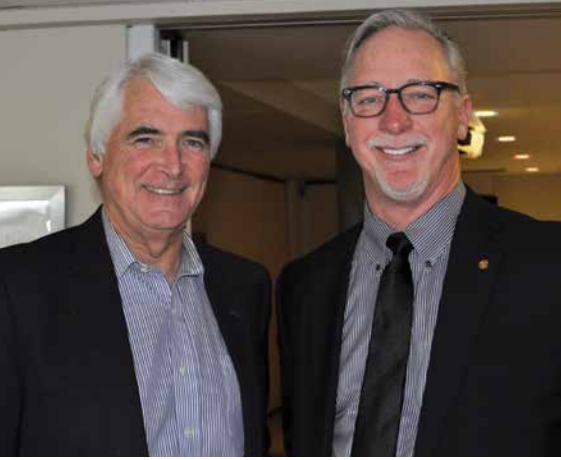


2017 Annual Report



Investing in Potential



The YMCA of Greater Vancouver Foundation promotes, supports and funds the YMCA to build healthier communities for this generation and generations that follow.

This first year operating as the YMCA of Greater Vancouver Foundation was about setting the stage for future growth. Building upon the Endowment Fund's noble origin by 12 people in 1952, and thanks to the great work of a dedicated group of trustees and YMCA staff, this entity has grown significantly to a combined value of more than \$35 million in assets and properties—one of the largest YMCA Foundations in North America.

This year, \$1,347,260 was granted to help the YMCA deliver programs and services in our communities that support families to raise healthy kids, promote healthy living and foster a sense of belonging and connection for all.

One of the Foundation's key roles within the YMCA of Greater Vancouver's governance family is to be leaders in the development and execution of fund development strategy. Over the past year we have:

- Developed and adopted a new investment policy to prepare for the significant growth in the fund as result of our strategy to monetize real estate assets
- Developed a granting policy and strategy to respond to the changing scale of giving and the opportunity to advance the strategic priorities of the YMCA as identified in our strategic plan, Focus 20/20.

Another important role of the Foundation is to invest in philanthropic capital to grow and expand YMCA programming across our region. To that end in 2016, the Foundation made a \$3,000,000 pledge to the What Really Matters Capital Campaign. This investment launched the campaign, helping the YMCA reach the ambitious Inner Family Campaign goal and setting the pace for a successful campaign.

The Foundation's mandate to proactively attract, steward and grant funds to help the YMCA meet the growing needs of children and families in our communities is a very motivating one for the Foundation Trustees and staff team. We would like to take this opportunity to thank everyone involved in helping us to build this important legacy for future generations.

Stephen Butz
President & CEO, YMCA of Greater Vancouver

Gerry Humphries
Chair, YMCA of Greater Vancouver Foundation



Financial Highlights

Summary of the YMCA of Greater Vancouver Foundation,
Financial Statements Years Ended December 31, 2017 and 2016



	2017 \$ ('000)	2016 \$ ('000)
STATEMENT OF FINANCIAL POSITION		
Current assets	14,403	593
Investments	20,147	13,021
Property and equipment	530	10,677
Total assets	35,080	24,291
Total liabilities	3,383	6,938
Net assets	31,697	17,353
Total liabilities and net assets	35,080	24,291

STATEMENT OF OPERATIONS		
Revenue	1,785	1,474
Expenses	1,655	1,101
Excess of revenue over expenses before amortization or gains	130	373
Amortization of property and equipment	-101	-233
Gain on sale of property	12,966	4,351
Unrealized investment gain	887	180
Excess of revenue over expenses for the year	13,882	4,671

Complete financial statements audited by Ernst & Young LLP, and from which this summary is extracted, are available upon request.

How the Foundation Invests in Community



**Social
Infrastructure**

\$670,000



**Children
and Youth**

\$302,152



Leadership

\$31,500



Global

\$20,000



Inclusion

\$323,608



**Total:
\$1,347,260**

Donations, Gifts, Grants

DESIGNATED GIFTS IN 2017

Donations made to:

Andreas Goedicke Campership Fund
Blanca Rendl Macauley Fund
Bruce Howe Family Campership Fund
Chilliwack Family YMCA Endowment Fund
Ellen Bell YMCA Memorial Scholarship
Hall Brodie Memorial Campership Fund
In Memory of Robert Edgett Fund
Mark Hume Leadership and Waterfront Fund
Nancy Forrest and Eric Craigie Fund
Norm Gloag Memorial Campership Fund
Roan Ofreneo Children's Fund
Semiahmoo House Society Endowment Fund
Wilfred Spearman Campership Fund
YMCA Camp Elphinstone Endowment Fund
YMCA Healthy Heart Endowment Fund

Donations made through the Vancouver Foundation:

Guy Flavelle Memorial Fund
J.D. Wilson Charitable Trust
The YMCA of Greater Vancouver Endowment Fund
Chilliwack Family YMCA Endowment Fund

IN MEMORY GIFTS

Gifts given to the Foundation in memory of friends and family members:

Alma Bessville	Robert Edgett
Eric R. Craigie	Mark J. Hume
Robert Carl	Werner F. Meyer
Alexander Dancs	R.C. Ross
Jeff P. Devins	Joseph A. Scully

FOUNDATION TRUSTEES

Mary Beck	Gerry Humphries (Chair)
Virginia Bird	Aileen La Borie
Shirley Broadfoot	Michael Lee
Stephen Butz (Secretary)	Hugh Matthews
Jeff Calbick	Bruce McQuaid
Heather Holden	Ted Robinson
Gavin Hume, Q.C.	David Schwartz
	Angela Spanjers

2017 YMCA of Greater Vancouver Foundation Quick Facts



First year of operation as the YMCA of Greater Vancouver Foundation, recruited four new trustees and aligned staff resources to support new approach to investment and granting for expanded impact



Repositioned ourselves for the future with the sale of our **Marine Drive** property and the pending sale of our **Joyce Street** property



The Province of BC invests **\$3M** into Y Mind—a youth mindfulness and mental health program that started with a **\$5,000 Innovation Fund grant** from the Foundation in 2015



\$1,347,260 total grants in fiscal 2017



311 YMCA Heritage Club members



97 named funds valued at more than **\$8.8 million**



Gift received of 32.1 acres of land at Deka Lake, BC



The YMCA of Greater Vancouver Foundation

300 – 5055 Joyce Street
Vancouver, BC V5R 6B2

604.681.9622
gvymca.ca

Charitable Registration: 803 976 471 RR0001

